

Message Text

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71

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 H-02 L-03 PRS-01

PA-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 CIEP-01 SS-15

STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /105 W

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R 180128Z OCT 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1559

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USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 10/18/78

TAGS: EAID, EFIN

SUBJECT: MEMBERSHIP OF SOCIALIST REPUBLIC OF VIET NAM

REF: MANILA 14672

1. REFTTEL REPORTED THAT ON SEPTEMBER 23 BOARD OF DIRECTORS AUTHORIZED, WITH EFFECT FROM JULY 2, 1976, SUBSTITUTION OF SOCIALIST REPUBLIC OF VIET NAM (SRVN) AS MEMBER AND HOLDER OF 3,000 SHARES OF BANK'S CAPITAL STOCK IN PLACE OF REPUBLIC OF SOUTH VIET NAM (SVN) AND AS BORROWER UNDER LOANS PREVIOUSLY EXTENDED TO FORMER SVN. AS THAT MEETING, BOARD NOTED THAT SUBSTITUTION WOULD BE IMPLEMENTED IN BANK'S RECORDS IMMEDIATELY ON RECEIPT OF CONFIRMATORY LETTER IN TERMS OF CABLE FROM SRVN AT PAGE 7 OF APPENDIX A OF ADB DOC R93-76 WHICH STATED THAT, AS FROM JULY 2, 1976, SRVN ASSUMES FULL RESPONSIBILITIES, AS BORROWER, UNDER LOANS PREVIOUSLY MADE BY BANK FOR BENEFIT OF SVN. BOARD HAS BEEN INFORMED IN DOC IN 125-76 (BEING POUCHED) THAT

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BANK HAS NOW RECEIVED LETTER CONFIRMATION OF ABOVE-

MENTIONED CABLE AND HAS ADVISED BOARD THAT SUBSTITUTION OF SRVN IN RECORDS OF BANK IS ACCORDINGLY BEING IMPLEMENTED.

2. ON RELATED MATTER, KOREAN DIRECTOR INFORMED USADB THAT ADB SECRETARY HAS RECEIVED FOLLOWING TWO LETTER FROM ADB GOVERNOR FOR SRVN TRAN DUONG;

QUOTE DEAR MR. SECRETARY: IN ORDER TO FACILITATE COMMUNICATIONS BETWEEN VIET NAM AND THE BANK, IN THE NAME OF THE ADB GOVERNOR FOR THE SOCIALIST REPUBLIC OF VIET NAM, I WISH TO REQUEST YOU TO PLACE THE SOCIALIST REPUBLIC OF VIET NAM IN AFGHANISTAN-SRI LANKA-LAO VOTING GROUP. YOURS SINCERELY, TRAN DUONG UNQUOTE

QUOTE DEAR MR. SECRETARY: I HAVE THE HONOR TO INFORM YOU THAT THE SOCIALIST REPUBLIC OF VIET NAM HAS REQUESTED THE BANK BY ITS LETTER OF OCTOBER 10, 1976 TO JOIN THE VOTING GROUP REPRESENTED ON THE BOARD OF DIRECTORS BY MR. SITHA SISOMBAT. ACCORDINGLY, WE WISH TO CONFIRM THAT HENCEFORTH MR. SISOMBAT WILL BE THE REPRESENTATIVE OF VIET NAM ON THE BOARD OF DIRECTORS. I WISH THAT YOU BRING THIS MATTER TO THE ATTENTION OF THE BOARD OF DIRECTORS. YOURS SINCERELY, TRAN DUONG UNQUOTE

3. KOREAN DIRECTOR SAID THAT ADB SECRETARY TOLD HIM BANK MANAGEMENT INTENDED TO ACKNOWLEDGE LETTERS AND INFORM SRVN THAT BANK WOULD ACCEDE TO SRVN REQUEST. KOREAN DIRECTOR SAID HE TOLD SECRETARY THAT ONLY ADB GOVERNORS AT NEXT ANNUAL MEETING COULD AUTHORIZE ANY CHANGE IN VOTING GROUP. KOREAN DIRECTOR EXPECTS BANK MANAGEMENT WILL NOW SUGGEST THAT INFORMAL MODUS VIVENDI BE WORKED OUT FOR TIME BEING.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEMBERSHIP APPLICATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA16063
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760390-0053
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761042/aaaabjisp.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 MANILA 14672
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 27 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 JUL 2004 by coburnhl>; APPROVED <29 SEP 2004 by ElyME>
Review Markings:

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04 MAY 2006

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Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: EAID, EFIN, RP, VN, ADB
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